

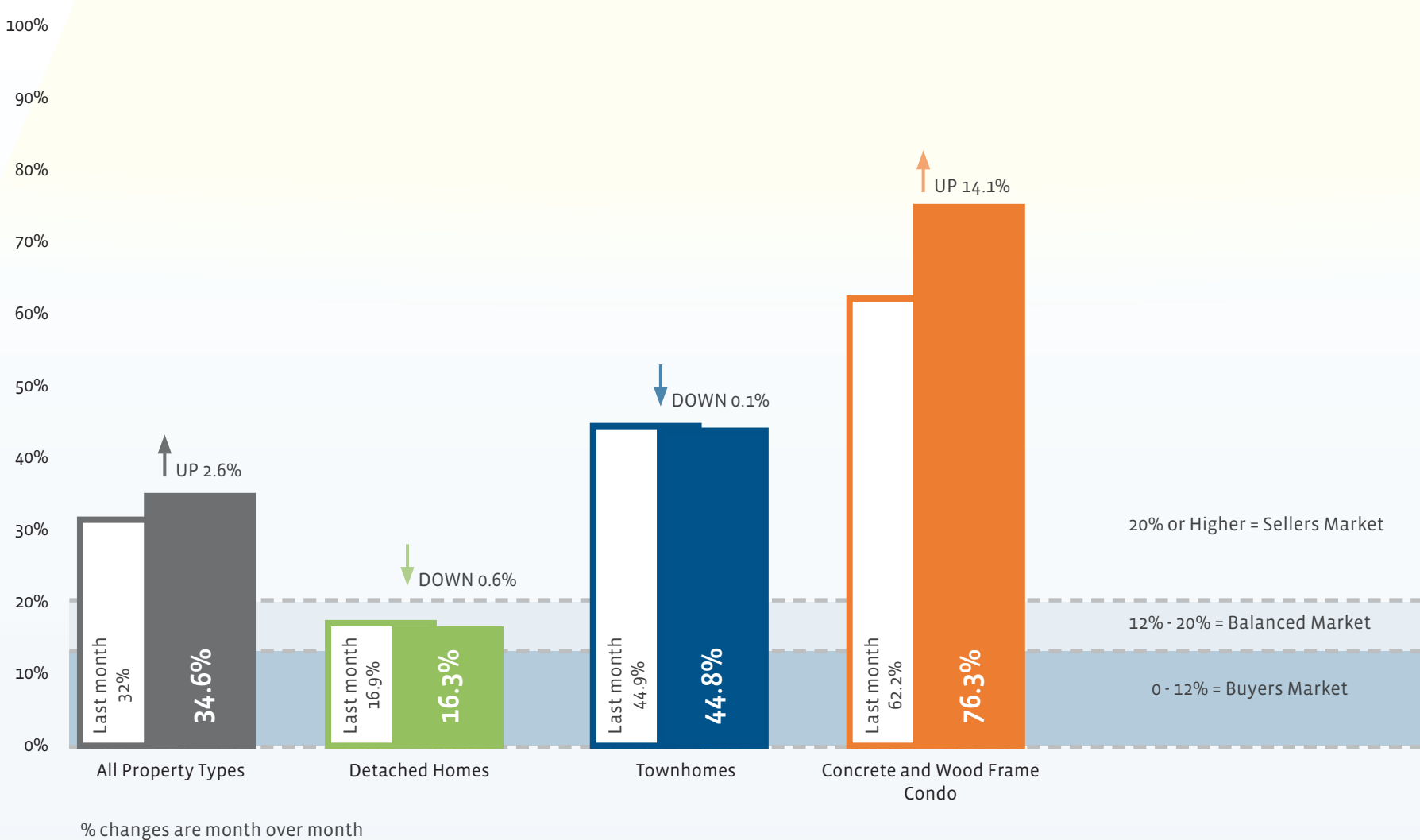
AUGUST 2017 IN INFOGRAPHICS

NERD-OUT ON NORTH OF THE FRASER REAL ESTATE STATS

SPOTLIGHT STATS

THE SALES TO ACTIVE LISTINGS RATIO

Strong demand for condominium product continues to drive the overall sellers market in Greater Vancouver. Townhouse product remains firmly in sellers market territory while overall demand for single family product has fallen, resulting in a more balanced market than what has been seen recently.



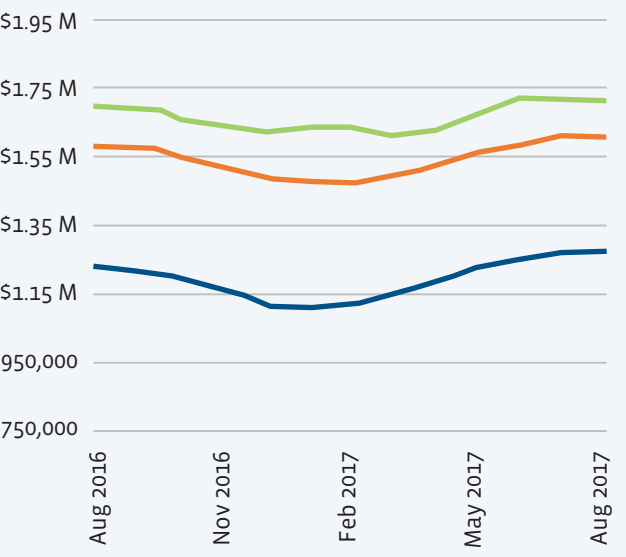
CURATED REBGV STATS

GREATER VANCOUVER HPI PRICES

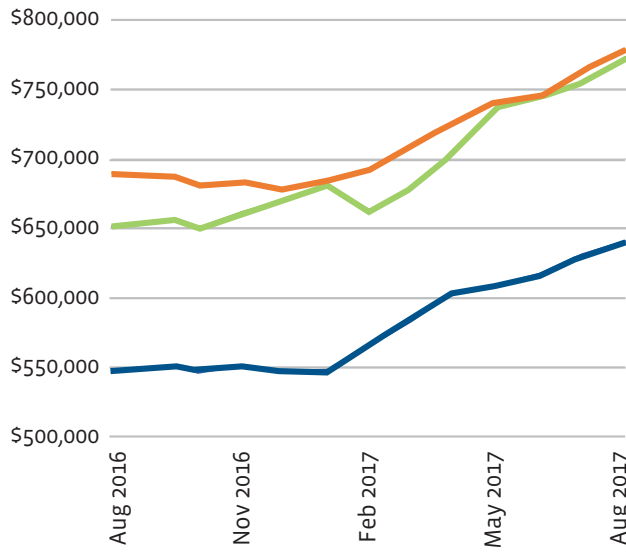
The Home Price Index measures the price of a benchmark, or typical, property in a given market and is not influenced by the change in composition of properties sold, which can fluctuate quite significantly from month to month. As a result, this metric is a more pure and stable representation of market price change than average or median prices.

Greater Vancouver Coquitlam Burnaby South

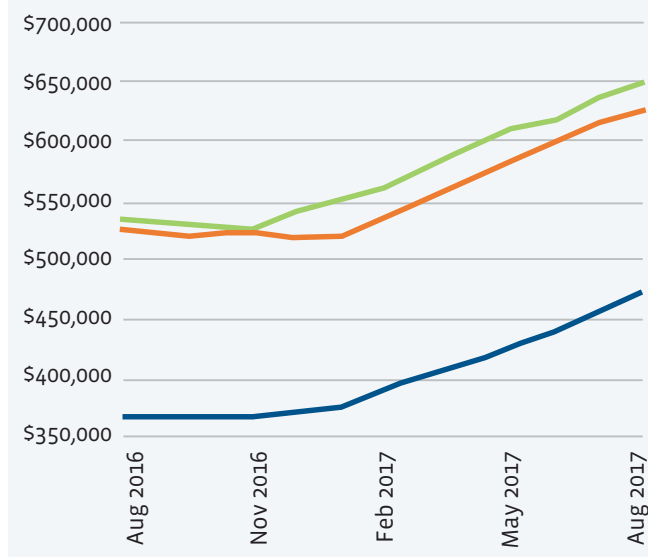
DETACHED HOMES



TOWNHOMES



CONDOS

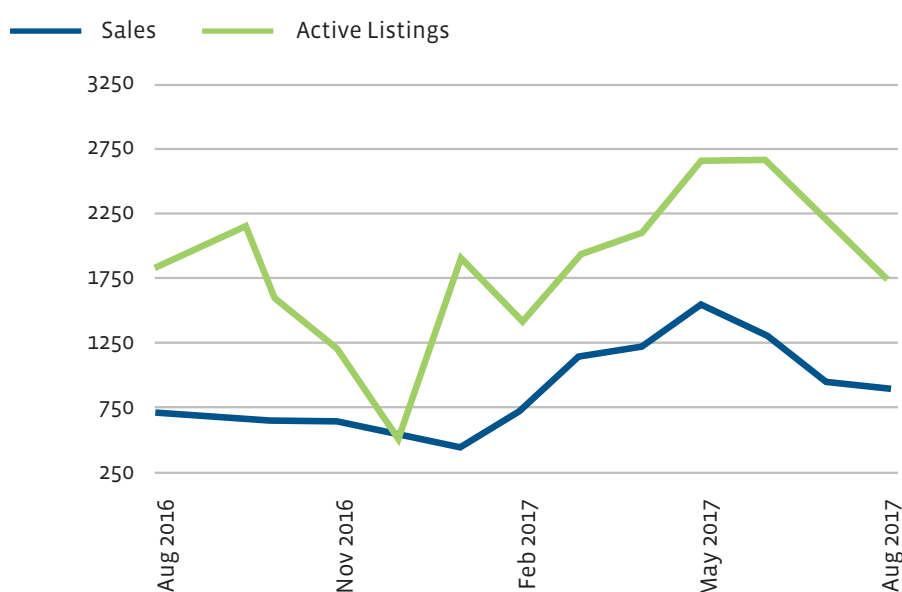


GREATER VANCOUVER SALES & ACTIVE LISTINGS

Despite a lull in summer listings, condo product saw double digit growth in sales month over month. Attached (townhouse) product saw a slight decrease in sales volume but this was likely due to a near 20% decrease in active listings month over month. Detached homes saw a modest decrease in sales activity month over month, but this is substantially less than the 34% decrease witnessed during the same month last year. Overall demand remains strong across the region, particularly for entry level product.

Note: Active listings is the count taken on the last day of the month, meaning homes listed and sold within the month are not counted.

DETACHED HOMES

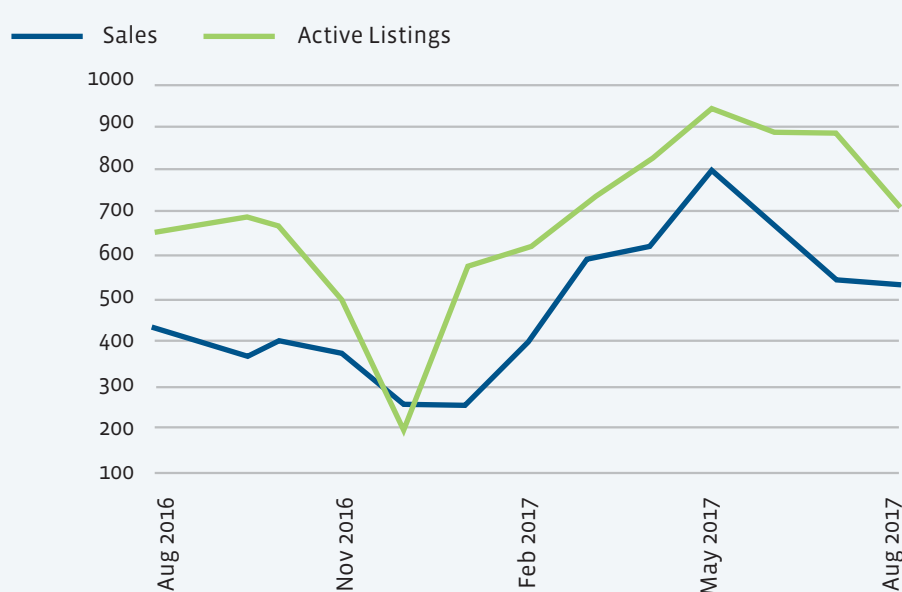


AUG 2017 SALES DETACHED HOMES
901
↓ DOWN 5%

AUG 2017 ACTIVE LISTINGS DETACHED HOMES
1748
↓ DOWN 21%

% changes are month over month

TOWNHOMES

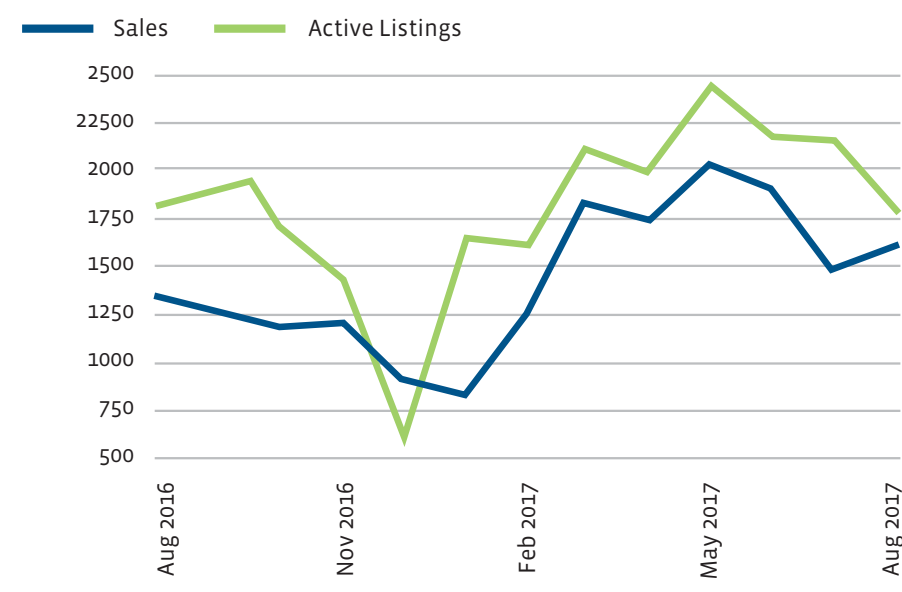


AUG 2017 SALES TOWNHOMES
529
↓ DOWN 3%

AUG 2017 ACTIVE LISTINGS TOWNHOMES
715
↓ DOWN 19%

% changes are month over month

CONDOS



AUG 2017 SALES CONDOS
1613
↑ UP 10%

AUG 2017 ACTIVE LISTINGS CONDOS
1782
↓ DOWN 17.5%

% changes are month over month

AUGUST IN QUOTES

"THE SALE OF ENTRY LEVEL MULTI-FAMILY PRODUCT IS REALLY DRIVING OUR CORE MARKETS NORTH OF THE FRASER RIVER..."

"First-time home buyers have led a surge this summer in demand in our condominium and townhome markets... Homes priced between \$350,000 and \$750,000 have been subject to intense competition and multiple offers across the region."

- Jill Oudil, President
Real Estate Board of Greater Vancouver

"The sale of multi-family product is really driving our core markets north of the Fraser River. The new rules from the Canadian Government regarding mortgage financing have made it to much of a stretch for the first-time buyer to purchase a single-family home in Greater Vancouver, and as such we are seeing demand - and subsequently prices - climb for well situated multi family projects across the region."

- Frontline Real Estate Services Ltd.

"The Real Estate Board of Greater Vancouver reports that residential property sales in the region totalled 3,043 in August 2017, a 22.3 per cent increase from the 2,489 sales recorded in August 2016, and a 2.8 per cent increase compared to July 2017 when 2,960 homes sold. Last month's sales were 19.6 per cent above the 10-year August sales average."

- Real Estate Board of Greater Vancouver

FRONTLINE
REAL ESTATE SERVICES

Owen Yates
Personal Real Estate Corporation
Land & Investment Sales
d. 604-687-8320
owen@FLRE.ca

Adam Lawrence
Land & Investment Sales
d. 604-495-8794
adam@FLRE.ca

E.&O.E. This document/email has been prepared by Frontline Real Estate Services Ltd. for advertising and general information only. The information contained herein was obtained from sources which we deem reliable and, while thought to be correct, is not guaranteed by Frontline Real Estate Services Ltd. Any interested party should undertake their own inquiries as to the accuracy of the information. Frontline Real Estate Services Ltd. excludes unequivocally all implied or implied terms, conditions and warranties arising out of this document and excludes all liability for loss and damages arising there from.

FLRE.CA