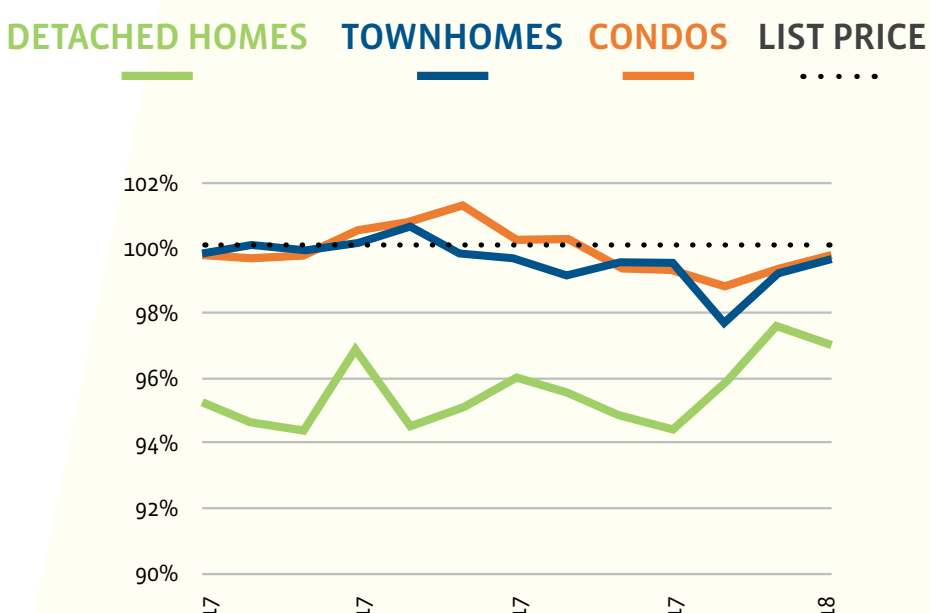


FEBRUARY 2018 IN INFOGRAPHICS

NERD-OUT ON NORTH OF THE FRASER REAL ESTATE STATS

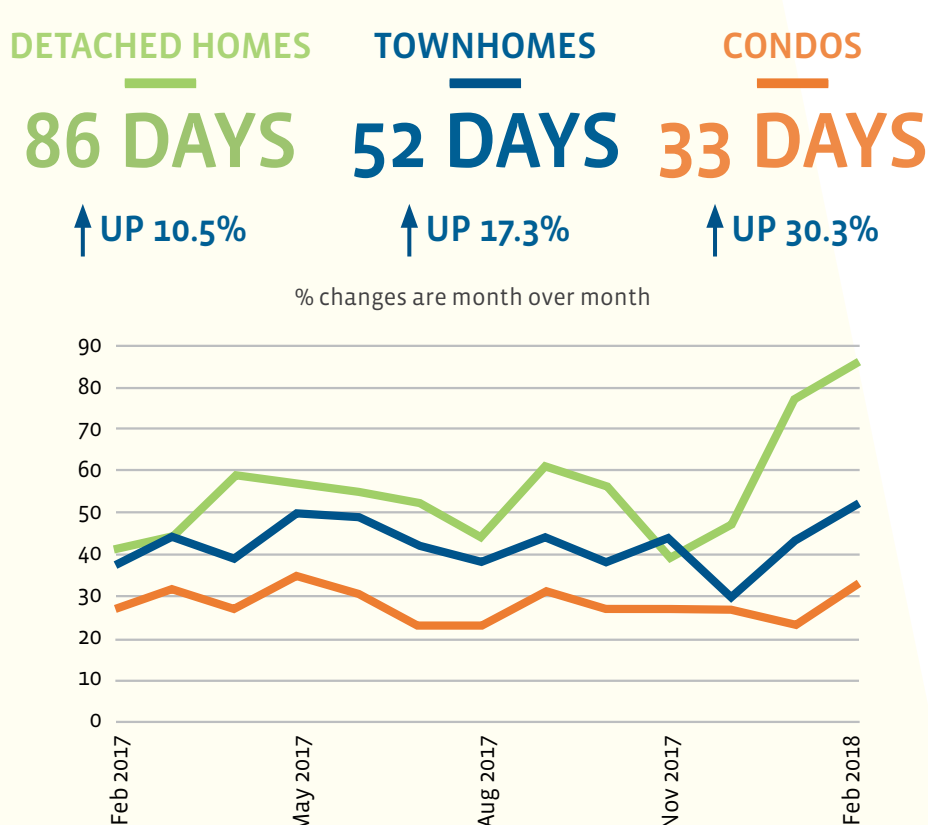
SPOTLIGHT STATS

NEW CONSTRUCTION SALE PRICE AS A % OF ASKING PRICE



NEW MULTI FAMILY HOMES CONTINUED TO SELL CLOSE TO ASKING PRICES while deals for detached product completed further below asking price in February than they did in January

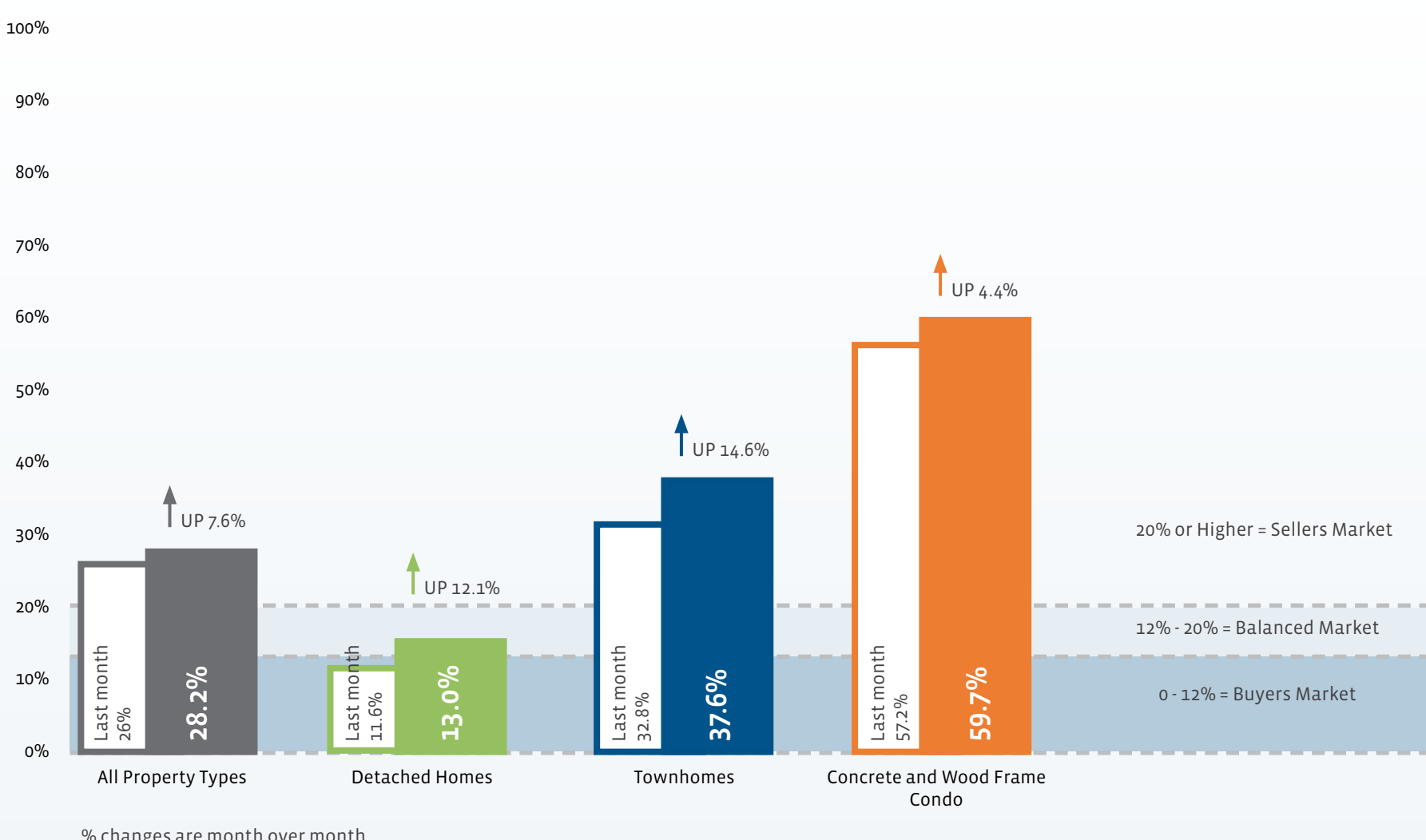
NEW CONSTRUCTION AVERAGE DAYS ON MARKET



ALL RESIDENTIAL PRODUCT TYPES SAW AN INCREASE IN AVERAGE DAYS ON MARKET IN FEBRUARY 2018.

GREATER VANCOUVER SALES TO ACTIVE LISTINGS RATIO

The sales to active listing ratio increased for all residential product types in February 2018. The ratio for detached homes was flirting with buyer's market territory in January but returned to the low end of a balanced market over the last month.



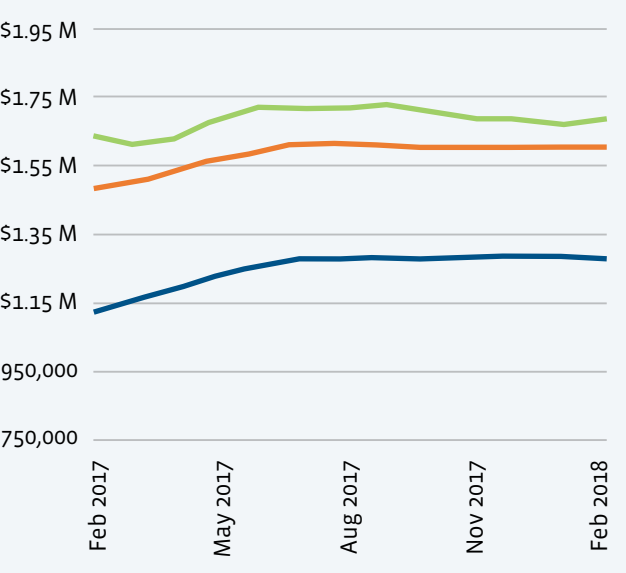
GREATER VANCOUVER HPI PRICES

The Home Price Index measures the price of a benchmark, or typical, property in a given market and is not influenced by the change in composition of properties sold, which can fluctuate quite significantly from month to month. As a result, this metric is a more pure and stable representation of market price change than average or median prices.

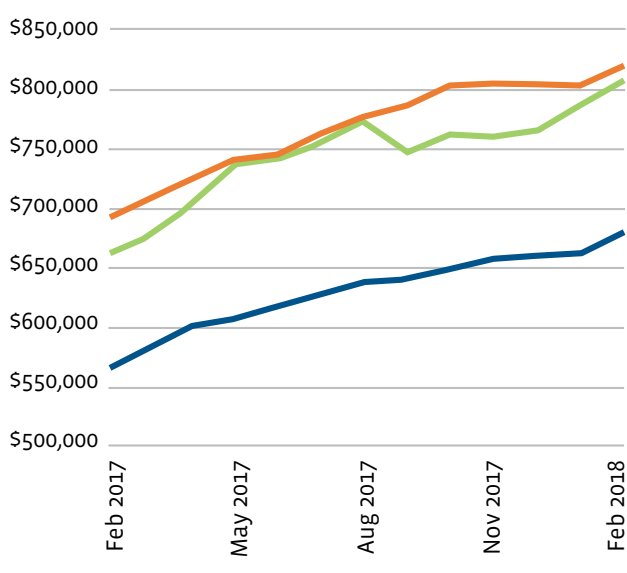
Benchmark prices for townhome and condo products continued to climb in February while pricing for single family homes was relatively flat.

Greater Vancouver Coquitlam Burnaby South

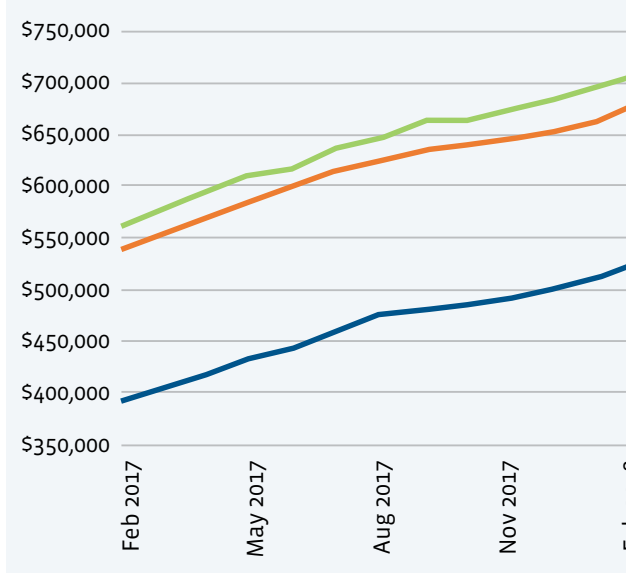
DETACHED HOMES



TOWNHOMES



CONDOS

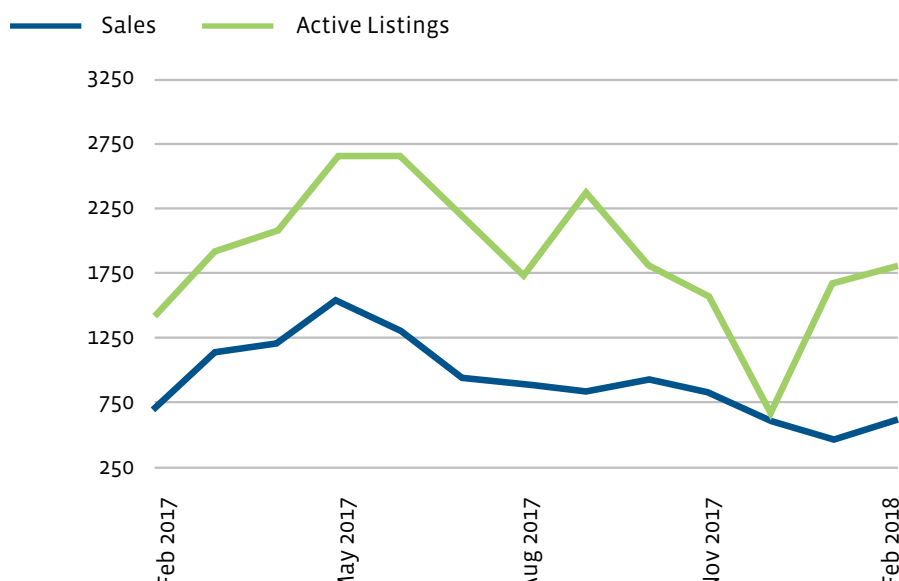


GREATER VANCOUVER SALES & ACTIVE LISTINGS

Sales volume across all residential products was up month over month, however, the total number of completed residential deals in February was down 9% from February 2017 and were in fact 14.4% lower than the 10 year February sales average.

Note: Active listings is the count taken on the last day of the month, meaning homes listed and sold within the month are not counted.

DETACHED HOMES

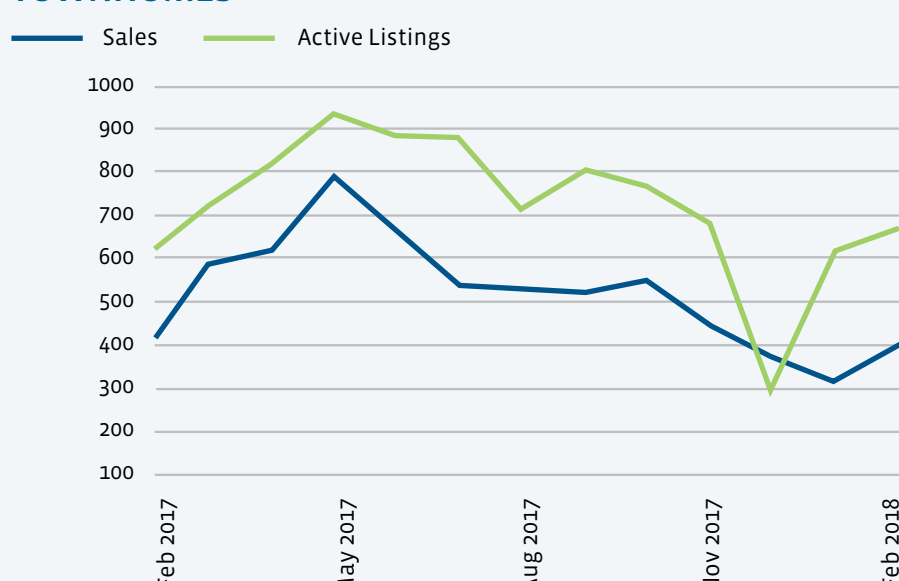


**FEB 2018 SALES
DETACHED HOMES
621**
↑ UP 27.5%

**FEB 2018 ACTIVE LISTINGS
DETACHED HOMES
1,810**
↑ UP 8.1%

% changes are month over month

TOWNHOMES

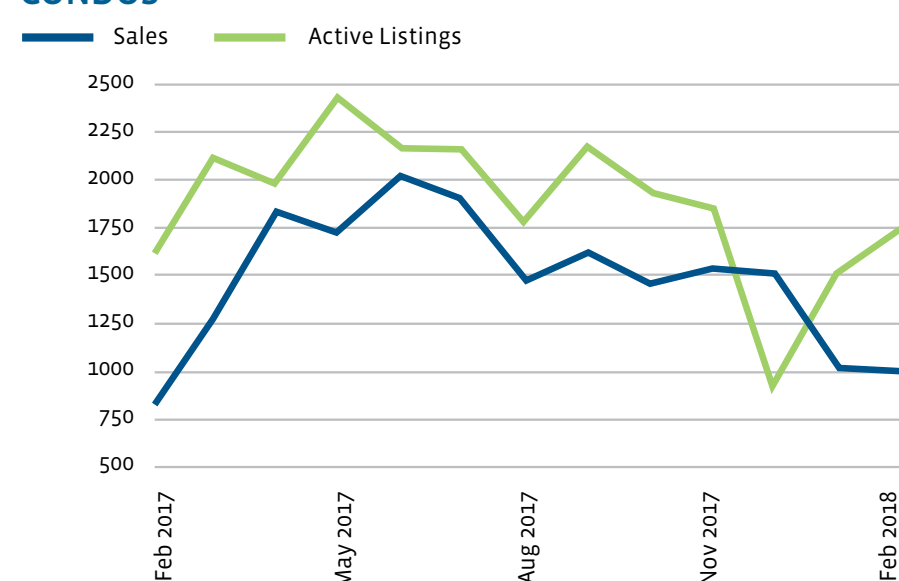


**FEB 2018 SALES
TOWNHOMES
401**
↑ UP 25.7%

**FEB 2018 ACTIVE LISTINGS
TOWNHOMES
669**
↑ UP 8.3%

% changes are month over month

CONDOS



**FEB 2018 SALES
CONDOS
1,185**
↑ UP 17.1%

**FEB 2018 ACTIVE LISTINGS
CONDOS
1,744**
↑ UP 16.0%

% changes are month over month

FEBRUARY IN QUOTES

“...our detached home market is beginning to enter buyers' market territory”

- Real Estate Board of Greater Vancouver

“Rising interest rates and stricter mortgage requirements have reduced home buyers' purchasing power, particularly for those at the entry level of our market... Even still, the supply of apartment and townhome properties for sale today is unable to meet demand.”

- Jill Oudil, President
Real Estate Board of Greater Vancouver

“Many of our development projects are aggressively pursuing sites with condominium redevelopment potential. While these sites were already at a premium, the rapid rise in end product revenues over the last two quarters continues to push land values higher and higher.”

- Frontline Real Estate Services Ltd.

FRONTLINE
REAL ESTATE SERVICES

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